

Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name	Atlas Global Macro Fund 1 Class A (EUR) accumulating, a subfund of the umbrella fund Atlas Global Macro RAIF
Manufacturer	UBS Asset Management (Europe) S.A.
ISIN	LU2279533819
Telephone number	Call +352 27 1511 for more information.
Website	www.ubs.com/ame

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Asset Management (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorized in Luxembourg.

UBS Asset Management (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Date of production of the KID: 25 June 2026.

What is this product?

Type

This Product is a share in a Sub-fund of the Umbrella qualifying as an alternative investment fund under the law of 12 July 2013 on alternative investment fund managers and the AIFMD regulation.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The primary objective of Atlas Global Macro is to achieve attractive risk-adjusted absolute returns for its shareholders. It is the philosophy of the Sub-Fund that such an outcome is best achieved by adhering to the following four investment principles:

Flexibility: The Portfolio Manager will have a global mandate with no geographical limitations, a wide palette of financial instruments, the ability to use leverage, and broad investment restrictions to ensure the Sub-Fund's flexibility.

Big Picture / Top-down Approach: The asset allocation will be based on top-down global macro views defining which asset class will move next, profiting from the beta of the asset class, rather than on the alpha of the underlying entities.

Access to Prime Information: The Portfolio Managers will evaluate and filter out the best arguments for investing in a certain asset class and the dominant investment themes guiding markets and financial prices going forward, based on their research library.

Patience: As most market cycles last many years, the fund is managed with a long-term perspective.

The Sub-Fund may invest in equity- and -related-securities, fixed income- and -related-securities as well as REITs, currencies, and commodities.

To take long or short positions, the Sub-Fund may use asset backed securities, certificates, forwards, futures, options, swaps, Futures ETFs, and UCIs as well as cash instruments (long only).

The Sub-Fund may invest in over-the-counter (OTC) derivatives or in derivatives traded on regulated markets for investment purposes.

The Portfolio Manager may intend to hedge currency exposures within target funds (limited to ETFs), however, due to lack of look-through, the exposure of currency derivatives employed in this regard shall be considered as leverage.

The Sub-Fund may pursue its investment objective and investment policy by investing directly in the asset classes detailed above or by investing all of its assets in Atlas Global Macro Fund 2.

The return of the fund depends primarily on the development of capital markets. To varying degrees, it will be a function of the following components: equity market development and dividend payments, development of interest rates, creditworthiness of the entities issuing the invested instruments and interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist. Income of this share class is reinvested.

Intended retail investor

This Product is intended for professional and institutional investors, as well as sophisticated retail investors with sufficient knowledge and experience in collective investment schemes and similar products, an ability to bear an average investment loss, and a medium-term investment horizon.

Depository

UBS Europe SE, Luxembourg Branch

Further Information

Information about Atlas Global Macro Fund 1 and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/ame. Latest price can be found at www.ubs.com/ame.

What are the risks and what could I get in return?

Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 7 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 12 years. Markets could develop very differently in the future.

Recommended holding period:		7 Years	
Example Investment:		EUR 10 000	
		If you exit after 1 year	If you exit after 7 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 3 170
	Average return each year	-47.4%	-15.1%
Unfavourable	What you might get back after costs	EUR 5 620	EUR 7 550
	Average return each year	-43.8%	-3.9%
Moderate	What you might get back after costs	EUR 10 510	EUR 9 630
	Average return each year	5.1%	-0.5%
Favourable	What you might get back after costs	EUR 16 700	EUR 20 800
	Average return each year	67.0%	11.0%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

Unfavourable scenario: This type of scenario occurred for an investment between 2018 and 2025.

Moderate scenario: This type of scenario occurred for an investment between 2018 and 2025.

Favourable scenario: This type of scenario occurred for an investment between 2014 and 2021.

What happens if UBS Asset Management (Europe) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to UBS Europe SE, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 EUR is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	EUR 283	EUR 1 820
Annual cost impact (*)	2.8%	2.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 2.3% before costs and -0.5% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.8% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 178
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 2
Incidental costs taken under specific conditions		
Performance fees	Performance fees may be paid subject to conditions described in the prospectus.	EUR 103

For additional information about costs, refer to the prospectus, which is available at www.ubs.com/ame

How long should I hold it and can I take money out early?

Recommended holding period: 7 Year(s)

The recommended holding period for this product is 7 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

How can I complain?

If you have a complaint about the product, the producer of the product or the person who recommended or sold you the product, please contact your customer service representative or contact us at www.ubs.com/ame-regulatorydisclosures
UBS Asset Management (Europe) S.A., The Complaint handling Director, 33A, Avenue J.F. Kennedy, B.P.91, L-2010 Luxembourg, Email: OL-UBSAME-complainthandling@ubs.com

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/ame